

General Government Committee Report No. 2021-01

February 9, 2021

To The Council
Of The Corporation
Of The City Of North Bay

Your Worship and Councillors:

The General Government Committee presents Report No. 2021-01 and recommends:

- a) That City Council adopt the 2021 General Capital Budget as presented in attached Schedule "A" for Capital Projects to be funded from Capital Levy, Debentures, Federal and Provincial Government Grant Programs, Development Charges, Reserves and other contributions totalling \$31,106,389.00 (save and except for: Project #3711RF – City of North Bay Community and Recreation Centre \$17,000,000.00; and Project #4130RD/ST – Business and Industrial Park Development Design \$180,000.00);
- b) That City Council adopt the 2021 Water and Wastewater Capital Budget as presented in attached Schedule "B" for Water and Wastewater Capital projects to be funded from Water and Wastewater Rates, Debentures, Federal and Provincial Government Grant Programs, Development Charges, Reserves and other contributions totalling \$13,226,243.00 (save and except for Project #4130SS/WS – Business and Industrial Park Development Design \$170,000.00);
- c) That Council authorize the reserve transfers and cancellation of capital funding authority as detailed in Appendix B to Report to Council No. CORP 2020-120 dated November 13, 2020;
- d) That City Council approve the required transfers to and from the various funds in accordance with the 2021 Adopted Capital Budgets;
- e) That City Council authorize the Chief Financial Officer/City Treasurer to process the budget transfers during the fiscal year, which do not change the overall approved Net Budgets;
- f) That save and except the for the pre-qualification process for Project No. 3711RF - City of North Bay Community and Recreation Centre, Capital Project No. 3711RF will not proceed until further direction is received from Council regarding the tendering, construction and issuance of special debt; and
- g) That a By-Law be presented to Council for three readings on February 9, 2021 authorizing the expenditure of funds approved by the 2021 General Capital Budget and the 2021 Water and Wastewater Capital Budget.

All of which is respectfully submitted.