

## **City of North Bay Report to Council**

Report No: CORP-2025-049

Date: May 5, 2025

Originator: Blair Grant

Business Unit:

Department:

Corporate Services

Financial Services Department

Subject: 2024 Treasurer's Statement on Development Charges

Closed Session: yes ☐ no ☒

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### **Recommendation**

That Council receive the 2024 Treasurer's Statement on Development Charges, for information purposes, as attached to Report to Council CORP 2025-049 dated May 5, 2025 from Blair Grant and that a copy be submitted to the Minister of Municipal Affairs and Housing upon request.

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### **Background**

Section 43 (1) of the Development Charges Act, 1997, S.O. 1997, c. 27, (the Act), states that the treasurer of a municipality shall each year on or before such date as the council of the municipality may direct, give the council a financial statement relating to development charge by-laws and reserve funds established under section 33.

Section 43 (2) of the Act requires the statement to include the opening and closing balances of the reserve funds and the transactions relating to the funds; all assets whose capital costs were funded under a development charge by-law during the year and the manner in which any capital cost not funded under the by-law was or will be funded; and a statement as to the compliance with subsection 59.1 (1) of the Act. The Treasurer's Statement is to be made available to the public.

Section 43 (3) of the Act stipulates that the Treasurer shall provide a copy of the statement to the Minister of Municipal Affairs and Housing on request.

Section 59.1 (1) of the Act stipulates that "a Municipality shall not impose, directly or indirectly, a charge related to a development or a requirement to construct a service related to development, except as permitted by this Act or another Act." The City was compliant with this requirement during the reporting period.

In accordance with Section 43 of the Act, Schedule A provides a summary of the financial activity in the Development Charge reserve funds by service category for the year ended December 31, 2024. Schedule B provides a detailed breakdown of the sources of funding for each capital project that was funded in part by Development Charges in 2024.

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## Financial/Legal Implications

This information is being presented to Council to comply with the reporting requirements stipulated in Section 43(1) of the Development Charges Act.

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## Corporate Strategic Plan

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| <input type="checkbox"/> Natural North and Near                | <input type="checkbox"/> Economic Prosperity     |
| <input checked="" type="checkbox"/> Affordable Balanced Growth | <input type="checkbox"/> Spirited Safe Community |
| <input type="checkbox"/> Responsible and Responsive Government |  |

## Specific Objectives

Consider all aspects of decisions to fund new infrastructure

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## Recommended Option

That Council receive the 2024 Treasurer's Statement on Development Charges, for information purposes, as attached to Report to Council CORP 2025-049 dated May 5, 2025 from Blair Grant and that a copy be submitted to the Minister of Municipal Affairs and Housing upon request.

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Respectfully submitted,

Name: Blair Grant, CPA, CA

Title: Coordinator, Financial Reports

## I concur with this report and recommendation

Name: Margaret Karpenko, CPA, CMA

Title: Chief Financial Officer /Treasurer

Name: John Severino, P.Eng., MBA

Title: Chief Administrative Officer

Personnel designated for continuance:

Name: Blair Grant, CPA, CA

Title: Coordinator, Financial Reports

Attachments:

Schedule A - Financial Activity in the Development Charges Reserve Funds for the Year  
Ended December 31, 2024

Schedule B – Capital Projects Funded by Development Charges for the Year Ended December 31,  
2024