

6.1
-----

North Bay, ON

March 31, 2025

**Subject:** Report from Laura Boissonneault dated March 21, 2025 re 2025 Operating Budget – Ontario Regulation 284/09 Disclosure

**File No.****Res.** 2025 - \_\_\_\_\_**Moved by Councillor:** \_\_\_\_\_**Seconded by Councillor:** \_\_\_\_\_

That Council:

1. acknowledges the 2025 General Operating, Water & Wastewater Operating and Capital Budgets were prepared on the cash basis format and excluded the following expenses:
  - amortization of tangible capital assets
  - employee future benefit costs
  - solid waste landfill closure and post closure expenses; and
2. authorize the continued preparation of the City's annual General Operating, Water and Wastewater Operating and Capital Budgets using the cash basis format, as set out in Report to Council CORP 2025-32 dated March 21, 2025 from Laura Boissonneault.

Carried ☐Carried as amended ☐Lost ☐

Conflict\_\_\_\_\_

Endorsement of Chair \_\_\_\_\_

Record of Vote (*Upon Request of Councillor* \_\_\_\_\_)

Signature of Clerk\_\_\_\_\_