



City of North Bay Report to Council

Report No: CORP-2025-011

Date: January 9, 2025

Originator: Margaret Karpenko

Business Unit: Corporate Services

Department: Financial Services Department

Subject: Appointment of Deputy City Treasurers

Closed Session: yes no

Recommendation

1. That Council amend By-law No. 2014-81, being a By-law to appoint the Deputy City Treasurers (and to Repeal By-law No.'s 2005-235 and 2006-37) as outlined in Report to Council CORP 2025-011 dated Jan 9, 2025 from Margaret Karpenko.

Background

Subsection 286 (1) of the *Municipal Act, 2001*, requires that Council appoint a Treasurer who is responsible for handling all the financial affairs of the municipality on behalf of and in the manner directed by the Council of the municipality, including,

- (a) collecting money payable to the municipality and issuing receipts for those payments;
- (b) depositing all money received on behalf of the municipality in a financial institution designated by the municipality;
- (c) paying all debts of the municipality and other expenditures authorized by the municipality;
- (d) maintaining accurate records and accounts of the financial affairs of the municipality;
- (e) providing the council with such information with respect to the financial affairs of the municipality as it requires or requests;
- (f) ensuring investments of the municipality are made in compliance with the regulations made under section 418.

Subsection 286 (2) of the *Municipal Act, 2001* permits Council to appoint Deputy Treasurers who have all the powers and duties of the Treasurer under the Act.

Due to organizational changes, retirements and recent recruitments within the Financial Services Department, the existing appointment By-law 2014-81 for the Deputy City Treasurers is outdated and requires updating as follows:

- Lorraine Rochefort retired in 2017, and therefore, should be removed from the By-law
- Laura Boissonneault was appointed to the position of Director of Financial Services

Financial/Legal Implications

No financial or legal implications.

Corporate Strategic Plan

- | | |
|---|--|
| <input type="checkbox"/> Natural North and Near | <input type="checkbox"/> Economic Prosperity |
| <input type="checkbox"/> Affordable Balanced Growth | <input type="checkbox"/> Spirited Safe Community |
| <input checked="" type="checkbox"/> Responsible and Responsive Government | |

Specific Objectives

- Develop a practice of communications and engagement that ensures that residents are aware and understand what City Hall is doing
-

Options Analysis

Option 1:

That Council repeal and replace the existing appointment By-laws for the Deputy City Treasurers. This will ensure continuation of the normal operations of the Financial Services Department under the Deputy Treasurer when the Treasurer is unable to act.

Option 2:

That Council retain the existing appointment By-laws for the Deputy City Treasurers. Due to organizational changes within the Financial Services Department, this would not allow for the continuation of the normal operations of the Financial Services Department under the Deputy Treasurer when the Treasurer is unable to act.

Recommended Option

That Council amend By-law No. 2014-81, being a By-law to appoint the Deputy City Treasurers (and to Repeal By-law No.'s 2005-235 and 2006-37) as outlined in Report to Council CORP 2025-011 dated Jan 9, 2025 from Margaret Karpenko.

Respectfully submitted,

Name: Margaret Karpenko, CPA, CMA
Title: Chief Financial Officer /Treasurer

I concur with this report and recommendation

Name: John Severino, P.Eng., MBA
Title: Chief Administrative Officer

Personnel designated for continuance:
Name: Margaret Karpenko, CPA, CMA
Title: Chief Financial Officer /Treasurer