

6.2

North Bay, ON

February 11, 2025

Subject: Report from Sara Gage dated January 20, 2025 re 2025 Debenture Issue

File No.

Res. 2025 - _____

Moved by Councillor: _____

Seconded by Councillor: _____

That:

1. Council authorize the Treasurer to submit an application to Ontario Infrastructure and Lands Corporation (OILC) on behalf of The Corporation of the City of North Bay (City) for financing capital works of the City, to authorize long-term borrowing for such works through the issue of debentures to OILC and to authorize the Mayor and Treasurer to enter into a rate offer letter agreement with OILC; and
2. a by-law be presented for three (3) readings on February 11, 2025.

Carried

Carried as amended

Lost

Conflict _____

Endorsement of Chair _____

Yeas _____

Nays _____

Record of Vote (*Upon Request of Councillor* _____)

Signature of Clerk _____