

Webloans Loan Application PDF

FA Number 1981

Application for North Bay, The Corporation of The City of

Projects

Loan Application ID	Project Name	Construction/Purchase Start	Construction/Purchase End	Project Cost	OILC Loan Amount
999	Digester Replacement	06/08/2022	04/16/2024	\$4,958,719.53	880,000.00
999	Ellendale Generator Replacement	09/09/2022	02/29/2024	\$2,119,230.23	827,527.09
999	Algonquin Jane Front Intersection Addition of Left Turn Lane	09/01/2022	06/30/2023	\$1,546,319.89	1,292,729.00
999	Main Street Rehabilitation	05/01/2023	12/31/2024	\$9,204,938.07	2,003,256.00
999	All Wheel Park and Pump Track	05/01/2024	10/31/2024	\$1,954,323.00	1,050,000.00
999	Museum Playground	05/19/2023	08/31/2024	\$1,231,653.00	595,000.00
999	Sand Dam Road Culvert Replacement	07/01/2023	10/31/2023	\$216,580.00	150,000.00

Details of Project Digester Replacement

Project Category Sewage Treatment Infrastructure

Project Name Digester Replacement

Construction/Purchase Start 06/08/2022

Construction/Purchase End 04/16/2024

Energy Conservation

Project Address 1 Wastewater Treatment Plant

Project Address 2 650 Memorial Drive

City / Town North Bay

Province ON

Postal Code P1A 1T8

Description

This project provides for the decommissioning and replacement of the digested sludge holding tank #4 at the Wastewater Treatment Plant.

Comments and/or Special Requests

(For HEW projects, please specify the initial fixed interest term of the debenture amortization period (e.g. the first 10/20/30 years in a 40 year amortization period)

Useful Life of Asset (Years)

80

Project Financial Information**Type of Financing**

Long-term only

Payment Frequency

Monthly

Project Cost (A)

\$4,958,719.53

Other Project Funding / Financing (B):

Description	Timing	Amount
City of North Bay from Operating Budget	Existing	\$3,078,719.53
Existing Debt	Existing	\$1,000,000.00

Other Project Funding/Financing Total (B)

\$4,078,719.53

OILC Loan Amount (A-B)

\$880,000.00

Only include long-term borrowing in this section

Required Date	Amount	Term	Type
05/01/2025	\$880,000.00	10	Serial
Long-term Borrowing Total	\$880,000.00		

Details of Project Ellendale Generator Replacement**Project Category**

Clean Water Infrastructure

Project Name

Ellendale Generator Replacement

Construction/Purchase Start

09/09/2022

Construction/Purchase End

02/29/2024

Energy Conservation**Project Address 1**

Ellendale Reservoir

Project Address 2

69 Ellendale Drive

City / Town North Bay

Province ON

Postal Code P1B 9E8

Description Replacement of generator at Ellendale Reservoir

Comments and/or Special Requests

(For HEW projects, please specify the initial fixed interest term of the debenture amortization period (e.g. the first 10/20/30 years in a 40 year amortization period)

Useful Life of Asset (Years) 20

Project Financial Information

Type of Financing Long-term only

Payment Frequency Monthly

Project Cost (A) \$2,119,230.23

Other Project Funding / Financing (B):

Description	Timing	Amount
Reserve Fund	Existing	\$800,000.00
City of North Bay from Operating Budget	Existing	\$491,703.14

Other Project Funding/Financing Total (B) \$1,291,703.14

OILC Loan Amount (A-B) \$827,527.09

Only include long-term borrowing in this section

Required Date	Amount	Term	Type
05/01/2025	\$827,527.09	10	Serial
Long-term Borrowing Total	\$827,527.09		

Details of Project Algonquin Jane Front Intersection Addition of Left Turn Lane

Project Category Municipal Roads Infrastructure

Project Name Algonquin Jane Front Intersection Addition of Left Turn Lane

Construction/Purchase Start 09/01/2022

Construction/Purchase End 06/30/2023

Energy Conservation

Project Address 1 Algonquin/Jane/Front Intersection

Project Address 2

City / Town North Bay

Province ON

Postal Code P1B 4W8

Description Reconfiguration of the Algonquin/Jane/Front Intersection to add dedicated left turn lane on Algonquin

Comments and/or Special Requests

(For HEW projects, please specify the initial fixed interest term of the debenture amortization period (e.g. the first 10/20/30 years in a 40 year amortization period)

Useful Life of Asset (Years) 20

Project Financial Information

Type of Financing Long-term only

Payment Frequency Monthly

Project Cost (A) \$1,546,319.89

Other Project Funding / Financing (B):

Description	Timing	Amount
City of North Bay from Operating Budget	Existing	\$253,590.89

Other Project Funding/Financing Total (B) \$253,590.89

OILC Loan Amount (A-B) \$1,292,729.00

Only include long-term borrowing in this section

Required Date	Amount	Term	Type
05/01/2025	\$1,292,729.00	10	Serial
Long-term Borrowing Total	\$1,292,729.00		

Details of Project Main Street Rehabilitation

Project Category Municipal Roads Infrastructure

Project Name Main Street Rehabilitation

Construction/Purchase Start 05/01/2023

Construction/Purchase End 12/31/2024

Energy Conservation

Project Address 1 Main Street

Project Address 2

City / Town North Bay

Province ON

Postal Code P1B 1B2

Description Replacement of the interlocking brick pavement, retaining walls and streetscaping on Main Street between Cassells St and Sherbrooke St

Comments and/or Special Requests

(For HEW projects, please specify the initial fixed interest term of the debenture amortization period (e.g. the first 10/20/30 years in a 40 year amortization period))

Useful Life of Asset (Years) 30

Project Financial Information

Type of Financing Long-term only

Payment Frequency Monthly

Project Cost (A) \$9,204,938.07

Other Project Funding / Financing (B):

Description	Timing	Amount
City of North Bay from Operating Budget	Existing	\$273,454.12
Ontario Community Infrastructure Fund	Existing	\$3,472,196.94
Ontario Community Infrastructure Fund	Expected	\$2,593,772.06
Northern Ontario Heritage Fund	Expected	\$690,451.00
Reserve Fund	Existing	\$171,807.95

Other Project Funding/Financing Total (B)

\$7,201,682.07

OILC Loan Amount (A-B)

\$2,003,256.00

Only include long-term borrowing in this section

Required Date	Amount	Term	Type
05/01/2025	\$2,003,256.00	10	Serial
Long-term Borrowing Total	\$2,003,256.00		

Details of Project All Wheel Park and Pump Track

Project Category Recreation Infrastructure

Work Type Public Parks and Public Trails

Project Name All Wheel Park and Pump Track

Construction/Purchase Start 05/01/2024

Construction/Purchase End 10/31/2024

Energy Conservation

Project Address 1 180 Wyld Street

Project Address 2

City / Town North Bay

Province ON

Postal Code P1B 7P8

Description Design and construction of an all wheel park and pump track combined facility

Comments and/or Special Requests

(For HEW projects, please specify the initial fixed interest term of the debenture amortization period (e.g. the first 10/20/30 years in a 40 year amortization period)

Useful Life of Asset (Years) 25

Project Financial Information

Type of Financing Long-term only

Payment Frequency Monthly

Project Cost (A) \$1,954,323.00

Other Project Funding / Financing (B):

Description	Timing	Amount
Northern Ontario Heritage Fund	Expected	\$801,198.00
Community Partner donation	Expected	\$50,000.00
Community Partner donation	Existing	\$50,000.00
City of North Bay from Operating Budget	Existing	\$3,125.00
Other Project Funding/Financing Total (B)		\$904,323.00
OILC Loan Amount (A-B)		\$1,050,000.00

Only include long-term borrowing in this section

Required Date	Amount	Term	Type
05/01/2025	\$1,050,000.00	10	Serial
Long-term Borrowing Total	\$1,050,000.00		

Details of Project Museum Playground**Project Category**

Recreation Infrastructure

Work Type

Public Parks and Public Trails

Project Name

Museum Playground

Construction/Purchase Start

05/19/2023

Construction/Purchase End

08/31/2024

Energy Conservation**Project Address 1**

180 Wyld Street

Project Address 2**City / Town**

North Bay

Province

ON

Postal Code

P1B 7P8

Description

Installation of an accessible playground beside the splash pad

Comments and/or Special Requests

(For HEW projects, please specify the initial fixed interest term of the debenture amortization period (e.g. the first 10/20/30 years in a 40 year amortization period))

Useful Life of Asset (Years)

20

Project Financial Information

Type of Financing

Long-term only

Payment Frequency

Monthly

Project Cost (A)

\$1,231,653.00

Other Project Funding / Financing (B):

Description	Timing	Amount
Northern Ontario Heritage Fund	Expected	\$437,693.00
Community Partner donation	Existing	\$110,000.00
Reserve Fund	Existing	\$85,200.00
City of North Bay from Operating Budget	Existing	\$3,760.00

Other Project Funding/Financing Total (B)

\$636,653.00

OILC Loan Amount (A-B)

\$595,000.00

Only include long-term borrowing in this section

Required Date	Amount	Term	Type
05/01/2025	\$595,000.00	10	Serial
Long-term Borrowing Total	\$595,000.00		

Details of Project Sand Dam Road Culvert Replacement

Project Category

Clean Water Infrastructure

Project Name

Sand Dam Road Culvert Replacement

Construction/Purchase Start

07/01/2023

Construction/Purchase End

10/31/2023

Energy Conservation



Project Address 1

Sand Dam Road

Project Address 2

City / Town

North Bay

Province

ON

Postal Code

P1B 8G3

Description

Replacement of culvert on Sand Dam Road

Comments and/or Special Requests

(For HEW projects, please specify the initial fixed interest term of the debenture amortization period (e.g. the first 10/20/30 years in a 40 year amortization period)

Useful Life of Asset (Years)

75

Project Financial Information

Type of Financing

Long-term only

Payment Frequency

Monthly

Project Cost (A)

\$216,580.00

Other Project Funding / Financing (B):

Description	Timing	Amount
City of North Bay from Operating Budget	Existing	\$66,580.00

Other Project Funding/Financing Total (B)

\$66,580.00

OILC Loan Amount (A-B)

\$150,000.00

Only include long-term borrowing in this section

Required Date	Amount	Term	Type
05/01/2025	\$150,000.00	10	Serial
Long-term Borrowing Total	\$150,000.00		

Debt and Re-payments Summary

Has there been any new/undisclosed debt acquired since last FIR was submitted?

Yes No

Please describe any re-financing plans for any existing "interest only" debt, if applicable.

Non Re-payments of Loans or Debenture

In the last 10 years, has the borrower ever failed to make a loan payment or debenture repayment on time to any lender, including the Provincial Government?

If yes, please provide details.

OILC Loan Repayment Information

Please indicate the source(s) of revenue you plan to use to repay the OILC Loan

Taxation

100.00

User Fees

0.00

Service Charges

0.00

Development Charges

0.00

Connection Fees

0.00

Repayment Subsidies

0.00

Other

Total

100.00%

Documentation and Acknowledgements

Please ensure all required documents are submitted with the signed application. OILC requires originals as noted below to be mailed or couriered. Also, please retain a copy of all documents submitted to OILC for your records.

To obtain templates for documents see listed below.

- Loan Application Signature Page signed and dated by the appropriate individual (original to be submitted)
- Certificate and sealed copy of OILC template By-law authorizing project borrowing and applying for a loan (original with seal)
- Certificate of Treasurer Regarding Litigation using the OILC template (original, signed & sealed)
- Updated Certified Annual Repayment Limit Calculation (original)

I acknowledge and agree that all of the above referenced documents must be submitted in the form required by OILC and understand that the application will not be processed until such documents have been fully completed and received by Infrastructure Ontario.

Please note: OILC retains the right to request and review any additional information or documents at its discretion.

Confidential Information

OILC is an institution to which the Freedom of Information and Protection of Privacy Act (Ontario) applies. Information and supporting documents submitted by the Borrower to process the loan application will be kept secure and confidential, subject to any applicable laws or rules of a court or tribunal having jurisdiction.

Infrastructure Ontario

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