



City of North Bay Report to Council

Report No: CORP-2024-093

Date: November 1, 2024

Originator: Margaret Karpenko

Business Unit: Corporate Services

Department: Financial Services Department

Subject: 2025 Budget Schedule

Closed Session: yes no

Recommendation

That Report to Council CORP 2024-093 dated November 1, 2024, from Margaret Karpenko be received and referred to the General Government Committee.

Background

The City's annual budget process includes the completion and approval of the following:

- Water and Wastewater Operating Budget
- Water and Wastewater Rates
- User Fees
- General Operating Budget
- 10-Year Capital Budget for General Capital and Water and Wastewater Capital
- Municipal portion of Service Partner Budgets

To facilitate the completion of the 2025 Budget Process, a budget schedule has been developed and milestone dates are being provided to Council for information purposes.

Financial/Legal Implications

There are no financial or legal implications.

Corporate Strategic Plan

- | | |
|---|--|
| <input checked="" type="checkbox"/> Natural North and Near | <input type="checkbox"/> Economic Prosperity |
| <input checked="" type="checkbox"/> Affordable Balanced Growth | <input type="checkbox"/> Spirited Safe Community |
| <input checked="" type="checkbox"/> Responsible and Responsive Government | |

Specific Objectives

- Explore opportunities to reduce the costs of government service delivery, including shared services and new technologies
- Develop a practice of communications and engagement that ensures that residents are aware and understand what City Hall is doing
- Ensure the efficient and effective operations of the city, with particular consideration to the impact of decisions on the property tax rate
- Ensure that Council and staff have a shared perception of goals

Options Analysis

Milestone dates for the completion of key components of the 2025 Budget Process are as follows:

January 6 th & 8 th	Special Committee Meetings – 2025 Water & Wastewater Operating Budget and Water and Wastewater Rates
January 13 th	Special Committee Meeting – 2025 Water and Wastewater Rates Public Meeting and User Fee Public Meeting
January 28 th	Regular Council Meeting – Council to approve the following: 2025 Water & Wastewater Operating Budget; 2025 Water & Wastewater Rates; and User Fees
March 3 rd to 6 th	Special Committee Meetings – 2025 Operating Budget and 2025 Capital Budget
March 17 th & 20 th	Special Committee Meetings – 2025 Operating Budget and 2025 Capital Budget
March 31 st	Special Council Meeting – Council to approve the following: 2025 Operating Budget; and 2025 Capital Budget

Public Consultation

Suggestions will be received electronically until January 12th. Suggestions can be sent by 2025 Budget webpage or email to: 2025Budget@northbay.ca.

Recommendation

That Report to Council CORP 2024-093 dated November 1, 2024, from Margaret Karpenko be received and referred to the General Government Committee.

Respectfully submitted,

Name: Margaret Karpenko, CPA, CMA

Title: Chief Financial Officer /Treasurer

I concur with this report and recommendation

Name: John Severino, P.Eng., MBA

Title: Chief Administrative Officer

Personnel designated for continuance:

Name: Margaret Karpenko, CPA, CMA

Title: Chief Financial Officer /Treasurer