

6.2

North Bay, ON

April 23, 2024

Subject: Report from Margaret Karpenko dated April 8, 2024 re 2024 Insurance Renewal

File No. _____ **Res.** 2024 - _____

Moved by Councillor: _____

Seconded by Councillor: _____

That Council approve the annual renewal of insurance with Intact Public Entities Inc. in partnership with Kennedy Insurance Brokers Inc. in the amount of \$1,623,743 (plus HST) for municipal comprehensive insurance. This renewal will represent the second year of a contract awarded in 2023 for a term of five (5) years, with an option in favour of the City to extend the agreement for three (3) additional terms of up to one (1) year each.

Carried

Carried as amended

Lost

Conflict _____

Endorsement of Chair _____

Yeas _____

Nays _____

Record of Vote (*Upon Request of Councillor* _____)

Signature of Clerk _____