

General Government Committee Report No. 2024-10

April 2, 2024

To The Council
Of The Corporation
Of The City Of North Bay

Your Worship and Councillors:

The General Government Committee presents Report No. 2024-10 and recommends:

- a) That City Council adopt the 2024 General Capital Budget as presented in attached Schedule "A" for Capital Projects to be funded from Capital Levy, Debentures, Federal and Provincial Government Grant Programs, Development Charges, Reserves and other contributions totalling \$56,489,045;
- b) That City Council adopt the 2024 Water and Wastewater Capital Budget as presented in attached Schedule "B" for Water and Wastewater Capital projects to be funded from Water and Wastewater Rates, Debentures, Federal and Provincial Government Grant Programs, Development Charges, Reserves and other contributions totalling \$19,555,407;
- c) That City Council approve the required transfers to and from the various funds in accordance with the 2024 Adopted Capital Budgets;
- d) That City Council authorize the Chief Financial Officer/City Treasurer to process the budget transfers during the fiscal year, which do not change the overall approved Net Budgets; and
- e) That a By-Law be presented to Council for three readings on April 2, 2024 authorizing the expenditure of funds approved by the 2024 General Capital Budget and the 2024 Water and Wastewater Capital Budget.

All of which is respectfully submitted.