

Appendix A
THE BOARD OF MANAGEMENT FOR THE
DOWNTOWN IMPROVEMENT AREA
2024 Budget

| REVENUES | 2023 Budget | 2024 Budget | \$ Budget Change | % Budget Change |
|--|--------------------|--------------------|-------------------------|------------------------|
| TAX LEVY | \$137,441 | \$143,538 | \$6,097 | 4.44% |
| TAX ADJUSTMENTS | (\$1,000) | (\$1,000) | \$0 | 0.00% |
| | \$136,441 | \$142,538 | \$6,097 | 4.47% |
| MANAGEMENT COMMITTEE | | | | |
| Grants | \$18,547 | \$0 | (\$18,547) | -100.00% |
| Sundry Revenue | \$3,000 | \$5,000 | \$2,000 | 66.67% |
| | \$21,547 | \$5,000 | (\$16,547) | -76.79% |
| PROMOTIONS COMMITTEE | | | | |
| Advertising and Promotion | \$12,500 | \$12,500 | \$0 | 0.00% |
| | \$12,500 | \$12,500 | \$0 | 0.00% |
| BEAUTIFICATION AND SAFETY COMMITTEE | | | | |
| Partnerships/Reserves | \$11,000 | \$0 | (\$11,000) | 100.00% |
| | \$11,000 | \$0 | (\$11,000) | 0.00% |
| TOTAL REVENUES | \$181,488 | \$160,038 | (\$21,450) | -11.82% |

| EXPENSES | 2023 Budget | 2024 Budget | \$ Budget Change | % Budget Change |
|--|--------------------|--------------------|-------------------------|------------------------|
| MANAGEMENT COMMITTEE | | | | |
| Executive Director wages/benefits | \$59,733 | \$56,867 | (\$2,866) | -4.80% |
| Contract/student wages/benefits | \$20,608 | \$0 | (\$20,608) | -100.00% |
| Office supplies | \$500 | \$500 | \$0 | 0.00% |
| Postage | \$150 | \$150 | \$0 | 0.00% |
| Photocopying | \$500 | \$500 | \$0 | 0.00% |
| Insurance | \$3,406 | \$4,360 | \$954 | 28.01% |
| Office rent and Storage | \$8,056 | \$8,071 | \$15 | 0.19% |
| Audit and accounting | \$7,292 | \$7,393 | \$101 | 1.39% |
| Telephone and internet | \$754 | \$850 | \$96 | 12.73% |
| Membership meetings | \$1,500 | \$1,500 | \$0 | 0.00% |
| Board/committee meetings | \$300 | \$300 | \$0 | 0.00% |
| Manager / Board development | \$500 | \$500 | \$0 | 0.00% |
| Memberships and fees | \$996 | \$1,000 | \$4 | 0.40% |
| Technology and/or Office Upgrades | \$2,000 | \$2,000 | \$0 | 0.00% |
| General contingency | \$106,295 | \$83,991 | (\$22,304) | -20.98% |
| PROMOTIONS COMMITTEE | \$40,000 | \$43,347 | \$3,347 | 8.37% |
| Promotions/marketing/advertising | \$40,000 | \$43,347 | \$3,347 | 8.37% |
| BEAUTIFICATION AND SAFETY COMMITTEE | \$35,193 | \$32,700 | (\$2,493) | -7.08% |
| Maintenance/beautification | \$35,193 | \$32,700 | (\$2,493) | -7.08% |
| TOTAL EXPENSES | \$181,488 | \$160,038 | (\$21,450) | -11.82% |
| Revenues Over (Under) Expenses | \$0 | \$0 | \$0 | |

Maximum levy for Main Street properties for 2024 is \$2,798.

Maximum levy for properties not on Main Street for 2024 is \$1,680.