

General Government Committee Report No. 2023-11

March 14, 2023

To The Council
Of The Corporation
Of The City Of North Bay

Your Worship and Councillors:

The General Government Committee presents Report No. 2023-11 and recommends:

- a) That City Council adopt the 2023 General Capital Budget as presented in attached Schedule "A" for Capital Projects to be funded from Capital Levy, Debentures, Federal and Provincial Government Grant Programs, Development Charges, Reserves and other contributions totalling \$30,235,865 (save and except for: Project #3711RF – City of North Bay Community and Recreation Centre \$21,823,780);
- b) That City Council adopt the 2023 Water and Wastewater Capital Budget as presented in attached Schedule "B" for Water and Wastewater Capital projects to be funded from Water and Wastewater Rates, Debentures, Federal and Provincial Government Grant Programs, Development Charges, Reserves and other contributions totalling \$13,816,168;
- c) That City Council approve the required transfers to and from the various funds in accordance with the 2023 Adopted Capital Budgets;
- d) That City Council authorize the Chief Financial Officer/City Treasurer to process the budget transfers during the fiscal year, which do not change the overall approved Net Budgets;
- e) That Capital Project No. 3711RF – City of North Bay Community and Recreation Centre will not proceed until further direction is received from Council regarding the award of construction and issuance of special debt;
- f) That Council direct staff to prepare the financing plan for the Community Centre with the inclusion of \$1,000,000 from the 2022 OLG revenue; and
- g) That a By-Law be presented to Council for three readings on March 14, 2023 authorizing the expenditure of funds approved by the 2023 General Capital Budget and the 2023 Water and Wastewater Capital Budget.

All of which is respectfully submitted.