

6.19

North Bay, ON August 9, 2022**Subject:** Report from Shannon Saucier dated July 29, 2022 re 2022 Debenture Issue**File No.****Res.** 2022 - _____**Moved by Councillor:** _____**Seconded by Councillor:** _____

That:

1. Council authorize the Treasurer to submit an application to Ontario Infrastructure and Lands Corporation (OILC) on behalf of The Corporation of the City of North Bay (City) for financing capital works of the City, to authorize long-term borrowing for such works through the issue of debentures to OILC and to authorize the Mayor and Treasurer to enter into a rate offer letter agreement with OILC; and
2. the long term borrowing by-law be presented for three (3) readings on August 9, 2022.

Carried

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Carried as amended

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Lost

☐

Conflict _____

Endorsement of Chair _____

Yeas _____

Nays _____

Record of Vote (*Upon Request of Councillor* _____)

Signature of Clerk _____