

Draft Recommendation

That:

1. The Development Charges Amendment Study completed by Hemson Consulting Ltd. dated March 11th 2022 be accepted;
2. The period in which residential development charge rates remain at nil be extended from November 14th, 2022 to May 31, 2023;
3. Schedule "B1", Schedule of City-Wide Discounted DC Rates, to By-law No. 2019-72, to Establish Development Charges for The Corporation of the City of North Bay, be amended so that the residential development charge rates remain at nil until May 31, 2023 and that the charges in force commencing November 15th, 2022 be delayed until June 1, 2023;
4. Schedule "B2", Schedule of City-Wide Non-Discounted DC Rates, to By-law No. 2019-72, to Establish Development Charges for The Corporation of the City of North Bay, be amended so that the residential development charge rates are reduced to nil until May 31, 2023 and that the charges in force commencing November 15th, 2022 be delayed until June 1, 2023; and
5. The Development Charges By-Law be presented to Council for three (3) readings on May 31, 2022.