

APPENDIX E

CVA Change and Tax Dollar Impacts

Scenario 1: if a property's assessment remained constant year over year (\$218,000), the taxes would increase by 3.25% which is the tax rate increase from 2021.

	2021	2022	Increase / Decrease
Municipal	\$ 3,085.10	\$ 3,196.14	\$ 111.04
Education	\$ 333.54	\$ 333.54	\$ -
Total Taxes	\$ 3,418.64	\$ 3,529.68	\$ 111.04
Monthly			\$ 9.25

Scenario 2: if a property's assessment were to increase by \$15,000 due to an assessed renovation, taxes would increase by 10.35% from 2021

	2021	2022	Increase / Decrease
Municipal	\$ 3,085.10	\$ 3,416.06	\$ 330.96
Education	\$ 333.54	\$ 356.49	\$ 22.95
Total Taxes	\$ 3,418.64	\$ 3,772.55	\$ 353.91
Monthly			\$ 29.49

Note: The specific impact on individual tax payers within each class will depend on their assessment valuation results.