

MOTION



North Bay, ON December 14, 2021

Subject: Cassellholme Redevelopment

File No.

Res. 2021-

Moved by Councillor: Maroosis

Seconded by Councillor: Robertson

Whereas the Cassellholme Board of Management has selected a general contractor utilizing a competitive RFP process for the redevelopment of Cassellholme;

And Whereas the Province of Ontario will guarantee the Provincial Construction Fund Subsidy thereby removing this obligation from member municipalities from the financial burden of guaranteeing the Province's subsidy;

And Whereas the Ministry of Long-Term Care, on November 29, 2021, approved Cassellholme the authority to secure a general contractor and proceed with construction;

And Whereas Infrastructure Ontario (IO) has been independently verified to have the most economical and most viable option available to Cassellholme and the municipalities for the Redevelopment of Cassellholme;

And Whereas a quantity surveyor recommended by Infrastructure Ontario has determined that the redevelopment cost and project schedule to be reasonable considering the size, type, complexity and location;

And Whereas the City of North Bay supports this borrowing by the Board of Management for Cassellholme and acknowledges that any repayments on the borrowed sums that the board is required to make that are not covered by the available current revenues of the board are subject to apportionment to supporting municipalities under subsection 126 (1) of the Long-Term Cares Home Act.

Therefore Be It Resolved that the City of North Bay agrees to enter into a Guaranty with IO substantially in the form of the draft attached hereto as Appendix A. We understand that the guarantee will remain in DRAFT format until such time as the loan is approved by IO and that all other documentation has been finalized.

And Further that the Council of City of North Bay hereby ratifies and approve this.

Carried ☐ Carried as amended ☐ Lost ☐

Conflict _____ Endorsement of Chair _____

Yeas	_____	_____	Nays	_____	_____
	_____	_____		_____	_____
	_____	_____		_____	_____
	_____	_____		_____	_____

Record of Vote (Upon Request of Councillor _____)

Signature of Clerk _____