

MOTION



North Bay, ON September 7, 2021

Subject: Municipal Land Transfer Tax

File No. _____ **Res.** 2021-_____

Moved by Councillor: Bain

Seconded by Councillor: Bill Vrebosch

Whereas the Association of Municipalities of Ontario (AMO) estimates the province-wide municipal infrastructure deficit to be \$6 billion dollars;

And Whereas the *City of Toronto Act*, 2006 granted Toronto broader municipal revenue tools than the other 443 municipalities;

And Whereas the AMO has long lobbied for its members the right to access the same revenue tools permitted by the *City of Toronto Act*;

And Whereas the City of Toronto charges and collects a Municipal Land Transfer Tax (MLTT) in parallel with the Province of Ontario for all property sales, except for first-time home buyers;

And Whereas in 2020 the City of Toronto received \$800 million from the Municipal Land Transfer Tax; this offset represents 15% of their annual revenue (*page 28 of the 2021 Budget*);

And Whereas this revenue tool would generate nearly \$2.68 billion dollars for the other Ontario Municipalities, which would help municipalities' growing infrastructure deficit.

Therefore Be It Resolved that the City of North Bay ask the Premier of Ontario to grant Ontario Municipalities the same Municipal Revenue Tools as the City of Toronto.

Further Be It Resolved that an electronic copy of this Resolution be shared with the Provincial Minister of Finance Peter Bethlenfalvy, Nipissing MPP Minister Vic Fedeli, the Leaders of the Provincial Oppositions, the Federation of Northern Ontario Municipalities (FONOM), and the Association of Municipalities of Ontario (AMO).

Carried

Carried as amended

Lost

Conflict_____

Endorsement of Chair_____

Yeas _____

Nays _____

Record of Vote (*Upon Request of Councillor* _____)

Signature of Clerk_____