## GG-2021-07

## **Draft Recommendation:**

- "That 1. Council authorize a net transfer from the Tax Stabilization Reserve Fund No. 99529R in the amount of \$880,950 for the year ended December 31, 2020; and
  - 2. That the Mayor and Chief Financial Officer/Treasurer of the Corporation of the City of North Bay be authorized to approve the 2020 Consolidated Financial Statements.