

General Government Committee Report No. 2021-07

May 18, 2021

To The Council
Of The Corporation
Of The City Of North Bay

Your Worship and Councillors:

The General Government Committee presents Report No. 2021-07 and recommends:

“That Council adopts the 2021 Tax Policy as follows:

1. Tax Ratios:

<i>Tax Class</i>	<i>Ratio</i>	<i>Tax Class</i>	<i>Ratio</i>
New Multi-Residential	1.0000	Pipeline	1.1656
Multi-Residential	1.9900	Farmland	0.1500
Commercial	1.8800	Managed Forest	0.2500
Industrial	1.4000		

2. Tax Reductions for Mandated Subclasses of Vacant Land (Commercial/Industrial):

Pursuant to Section 313.(1.3) of the *Municipal Act* the Tax Ratios By-Law will include the required recital in accordance with Subsection 313(1.3) of the *Municipal Act* when no tax rate reductions are applied to the vacant or excess land subclasses prescribed under paragraphs 2 or 3 of Subsection 8(1) of the *Assessment Act*.”

All of which is respectfully submitted.