

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2021-41

Being a By-Law to Authorize and Consent to an Assignment by 1732859 Ontario Inc. of the Municipal Housing Agreement dated March 12, 2009 for property at 2469 Trout Lake Road, North Bay to 2812602 Ontario Ltd. and to Authorize the Execution of a new Municipal Housing Facilities Agreement Between The Corporation Of The City Of North Bay, District Of Nipissing Social Services Administration Board and 2812602 Ontario Ltd.

WHEREAS the Consent to an Assignment of the Municipal Housing Facilities Agreement dated March 12, 2009 from 1732859 Ontario Inc. to 2812602 Ontario Ltd.. for property located at 2469 Trout Lake Road, North Bay was approved by Resolution No. 2021-_____ passed on the 20th day of April, 2021;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay consents to the assignment by 1732859 Ontario Inc. of the Municipal Housing Facilities Agreement dated March 12, 2009 for property located at 2469 Trout Lake Road, North Bay between The Corporation of the City of North Bay, District of Nipissing Social Services Administration and 1732859 Ontario Inc. to 2812602 Ontario Ltd.
2. That the Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute all documents for the assignment of the Municipal Housing Facilities Agreement dated March 12, 2009 from 1732859 Ontario Inc., to 2812602 Ontario Ltd. for property located at 2469 Trout Lake Road, North Bay subject to the approval of the said agreement by the City's Chief Financial Officer and City Solicitor.

Read a First Time in Open Council the 20th day of April, 2021 .

Read a Second Time in Open Council the 20th day of April, 2021 .

Read a Third time in Open Council and Enacted and Passed this 20th day of April, 2021.

MAYOR ALLAN MCDONALD

CITY CLERK KAREN MCISAAC