

## APPENDIX E

### **CVA Change and Tax Dollar Impacts**

Scenario 1: if a property's assessment remained constant year over year (\$217,000), the taxes would increase by 2.81% which is the tax rate increase from 2020.

	<b>2020</b>	<b>2021</b>	<b>Increase / Decrease</b>
<b>Municipal</b>	\$ 2,984.46	\$ 3,077.67	\$ 93.21
<b>Education</b>	\$ 332.01	\$ 332.01	\$ -
<b>Total Taxes</b>	\$ 3,316.47	\$ 3,409.68	\$ 93.21
<b>Monthly</b>			\$ 7.77

Scenario 2: if a property's assessment were to increase by \$15,000 due to an assessed renovation, taxes would increase by 9.92% from 2020

	<b>2020</b>	<b>2021</b>	<b>Increase / Decrease</b>
<b>Municipal</b>	\$ 2,984.46	\$ 3,290.41	\$ 305.95
<b>Education</b>	\$ 332.01	\$ 354.96	\$ 22.95
<b>Total Taxes</b>	\$ 3,316.47	\$ 3,645.37	\$ 328.90
<b>Monthly</b>			\$ 27.41

Note: The specific impact on individual tax payers within each class will depend on their assessment valuation results.