

North Bay, ON February 9, 2021

Subject: Report from Laura Boissonneault dated January 28, 2021 re 2021 Operating Budget – Ontario Regulation 284/09 Disclosure

File No.**Res.** 2021 - _____**Moved by Councillor:** _____**Seconded by Councillor:** _____

That:

1. City Council acknowledges the 2021 General Operating, Water and Wastewater Operating and Capital Budgets were prepared on the cash basis format and excluded the following expenses:
 - . amortization of tangible capital assets;
 - . employee future benefit costs; and
 - . solid waste landfill closure and post closure expenses;
2. Council authorize the continued preparation of the City's annual General, Water and Wastewater Operating, and Capital Budgets using the cash basis format.

Carried ☐Carried as amended ☐Lost ☐

Conflict _____

Endorsement of Chair _____

Yeas _____

Nays _____

Record of Vote (*Upon Request of Councillor* _____)

Signature of Clerk _____