

General Government Committee Report No. 2021-03

February 9, 2021

To The Council
Of The Corporation
Of The City Of North Bay

Your Worship and Councillors:

The General Government Committee presents Report No. 2021-03 and recommends:

That:

1. The 2021 Gross Operating Expenses included in the Operating Budget in the amount of \$129,109,217 (save and except the District of Nipissing Social Services Administration Board levy of \$12,820,073) be approved.
2. The 2021 Tax Levy of \$96,961,684 as summarized in attached Appendix A be approved.
3. The Chief Financial Officer be authorized to process all transfers to and from reserve funds included in the 2021 Operating Budget.
4. The Chief Financial Officer be authorized to transfer \$13,715,309 from the Operating Fund to the Capital Fund to finance approved capital projects that would otherwise require debenture issuance to fund (Net Capital Levy in Operating Budget). This is often referred to as the "Pay As You Go" funding for capital projects.

All of which is respectfully submitted.